

MORGAN COMBINE AFTER DEPOSITS

Through Trust Company Mergers May Control Two Hundred and Ten Million Dollars.

FURTHER CONSOLIDATIONS.

Banking Interests Do Not Favor an Increase of Power in Trust Company Power.

New York, Jan. 4.—J. Pierpont Morgan and associates may control, through further trust company mergers in New York, the enormous sum of \$210,000,000 in deposits alone. This is approximately \$25,000,000 more than the deposits of the National City bank of this city, the largest financial institution in the United States.

Reports of additional trust company consolidation, are given credence in view of yesterday's announcement of the merger by J. P. Morgan & Co. of the Guaranty Trust, the Morton Trust and the Fifth Avenue Trust companies, with combined deposits of about \$150,000,000. This brought a revival in the financial district of rumors embracing the Bankers Trust and the Manhattan Trust companies in the same combination. There were definite reports that the Manhattan Trust company and the Equitable Trust company eventually would be taken into some sort of a powerful alliance.

In point of fact the Bankers Trust company is closely affiliated with the co-called Morgan interests in that two partners in the Morgan banking house—George W. Perkins and Henry P. Davison—are directors of the company. Other directors of the Bankers Trust company, including A. B. Hepburn and A. H. Wiggin, president and vice-president, respectively, of the Chase National bank, and William H. Porter, president of the Chemical National bank, are active in affairs of the Guaranty Trust company, which is to be made the titular head of the Guaranty-Morgan-Fifth Avenue consolidation.

Relations between the Morgan interests and the Manhattan Trust company always have been intimate, though the latter is not regarded as a Morgan appendage. It is perhaps significant that the building now occupied by the Manhattan Trust company is to be razed soon to make way for a 30-story building to be erected by the Bankers Trust company.

Deposits of the Bankers Trust aggregate \$46,500,000, and those of the Manhattan Trust company \$13,400,000, so that the two companies, if combined with those now in process of absorption by J. P. Morgan and associates, would total, in deposits, more than \$200,000,000.

National banking interests do not look with uniform favor on the increase in trust company power. It was pointed out today that, inasmuch as the law makes it possible for the trust companies to hold stock and to enjoy other advantages forbidden to national banks, it would easily be possible for the larger trust companies to take up many underwriting propositions which large banks of Wall street found it inexpedient to handle.

PUT IN JAIL.

Very accurately describes anyone's feelings who is confined to the house with an attack of rheumatism. Lumbago, stiff joints or muscles. Ballard's Snow Liniment will cure the trouble, relieve the pain and make you as supple as a two-year-old. Sold by Z. C. M. I. Drug Dept., 112 and 114 South Main St., Salt Lake City.

LORDS AND COMMONERS BUSY CAMPAIGNING

London, Jan. 4.—All available prominent speakers of both parties were



WELL "BREAD" MADE WITH

HUSLER'S FLOUR

busy tonight addressing political meetings.

Premier Asquith, at a meeting at Brighton from which women were excluded, and Chancellor Lloyd-George, at a meeting in London, made a great play at the expense of the peers' oratorical campaign. The premier thought that, if the peers only could be induced to prolong this campaign another fortnight at the same rate as to volume and venom, the Liberals almost might be content to hold their tongues altogether.

The chancellor of the exchequer expressed the belief that the peers never worked so hard in their lives. They seemed to think that the house of commons was an assembly of lunatics and that the peers were their keepers. The peers, he said, were walking through the valley of humiliation to find work for the unemployed.

The chancellor also caused great laughter by describing his budget as simply a revised and enlarged edition of Kipling's "ballad." Cook's sons, duke's sons, sons of the belted earl, pay, pay, pay.

The Marquis of Londonderry at Belfast declared that the Unionists would rather occupy the opposition position until the crack of doom than hold office five minutes dependent upon the Irish votes.

Lord Rothschild, speaking in Liverpool, answered the statement made by Chancellor Lloyd-George a few nights ago that statistics showed that in May, 1908, while there were 30 per cent of unemployed in New York state, there were only 7 per cent in England. Lord Rothschild declared that nearly a million emigrants went to the United States every year, and that most of them landed in New York. Therefore, there must always be a number of unemployed in New York.

The best proof, he said, that the United States had recovered from the great financial panic was the increased price of American securities. His own observation had been that when the diamond trade was brisk, there was no unemployment in America, and that in the American financial crisis South African companies were at their wit's end to sell diamonds.

He was informed on unimpeachable authority that during the last six months more diamonds were sold than ever before in the memory of living man, and that the majority, if not all, had gone to America.

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STRIPPING DR. COOK OF SCIENTIFIC HONORS

New York, Jan. 4.—Dr. Frederick A. Cook must strike off another item from the list of his scientific honors. The council of the Institute of Arts and Science, it was announced today, has voted that the explorer be dropped from membership. The action was unanimous and the dismissal is summary.

RELENTLESS WAR ON "INSURGENTS"

Will be Waged Without Quarter Between Administration and Republicans Opposed to It.

NO PIECE OF "PIE" FOR THEM

Pres. Taft's Closest Friends Advised Him It Was Impolitic to Give Them Shreds of War.

Washington, Jan. 4.—War without quarter will be waged between the Taft administration and such Republican "insurgents" in Congress as are opposing, and who oppose in the future, the Taft legislative program. The battle is not with those tariff insurgents who quietly sheathed their blades after defeat, but with those who have nursed disappointment and are whetting their knives publicly in anticipation of continued conflict.

The battle broke suddenly today. At first it was a single shot; then a scattered firing; swiftly the thing spread, until tonight it has taken on the aspects of a general engagement, the consequences of which cannot be foretold.

The substance of it is that senators and congressmen who have taken a stand against the present administration and who continue to align themselves with the opposition to the president's policies are to receive no consideration in matters of patronage.

Utterances such as that made by Senator Cummins at a recent dinner in Des Moines, by Senator Brown in previous speeches, anti-Taft articles in Senator La Follette's magazine, and a recent editorial in the Chicago Tribune on the price of foodstuffs, are said to have stirred the president to action.

It has been reported further that some Republican members of the house have tried to obtain the appointment of men more or less openly out of harmony with the Taft regime.

LOOKING TO 1912.

Mr. Taft's closest friends advised him that it would be impolitic for him to give shreds of war to those who they wanted him, might even co-operate with the Democrats in Congress against the Taft legislative program and in the country at large by creating anti-Taft sentiment in advance of the 1912 convention.

It is stated without reserve tonight that the president has listened to such advice and has decided to follow it. In support of the position taken by certain leaders of the administration, the battle is now with the tariff insurgents. It was pointed out tonight that Senators Nelson, Brown, Burkett and Borah, all of whom voted against the Payne-Aldrich tariff bill, appear to be personating the White House, land office and internal revenue bureau, where federal "pie" is served.

No politician who would discuss the situation at all tonight dared hazard an opinion as to the political outcome of the contest. Some insisted that it would arouse bitter opposition to President Taft, while others declared that the effect would be to make all Republicans line up for or against the president and "smoke out" those who have carefully kept a neutral position.

LID BLOWN OFF.

Representative Miller of the Eighth Minnesota district, was the man chiefly instrumental in "blowing the lid off" of the situation today. He did it by a statement to the effect that Postmaster General Hitchcock had informed him yesterday that his recommendations for presidential postmasterhips were being held up because of his insurgent activities in the house. He stated that the postmaster general was saying in substance: "A great deal of pressure is being brought to bear upon me to withhold from the insurgent Republican congressmen the patronage in their districts. I am loath to do this, and the matter is still under consideration."

Mr. Miller said he told the postmaster general he intended to carry the thing to the floor of the house; but that Mr. Hitchcock urged him to defer any such action until the subject could be further considered. Whereupon Mr. Miller agreed to await full developments before precipitating an open fight.

As soon as the congressman's statement became known, the postmaster general called him up on the telephone and took him to task for not recording the conversation as confidential, to which Mr. Miller replied that he had not so understood it and felt that he had violated no confidence.

Representative Miller said tonight that a month or more ago he complied with a request from the postoffice department to forward his recommendations upon several postmasterhips in Minnesota.

After waiting several weeks, he called at the department, he said, but he got no satisfactory information and was for a long time unable to see the postmaster general. He succeeded in gaining an audience yesterday afternoon, and it was in that conversation, according to Mr. Miller, that Mr. Hitchcock informed him of the existence of a situation that had made it impossible for him to act as yet upon his recommendations.

Mr. Miller insisted that he had no idea that the interview was to be considered private, as there were three other officers in Mr. Hitchcock's office at the time who might have heard the conversation. Representative Humphrey of Washington was one of the three, he said, and one or both of the others were congressmen. Before making the matter public he had conferred with Senator Clapp, of his own state, who is an insurgent. He did not desire, he said, to precipitate any final break, but he had merely repeated remarks which he considered were official and authoritative.

HITCHCOCK SILENT.

Postmaster-General Hitchcock was silent on the subject tonight and no other official representing the administration would say a word about it.

Another feature of the attitude of the party leaders toward insurgents members of the house was hinted at in disclosures today. It was currently reported that "rebellious" Republican members of Congress soon were to feel the hand of the national party organization against them in their home districts. The plan, according to the statement of one of the insurgents, who also is said to be marked as a victim, was for the organization at Washington to stimulate opposition to renomination of those congressmen by diverse local activities.

Rival Republican aspirants for their places were to be sought out, and if the opposition were unsuccessful at the primaries, the fight was to be carried to the polls.

It was pointed out that in Congressman Cooper's district in Wisconsin already a rival candidate was in the field, although the primaries there do not occur until September. Large sums of money are available for the purpose, it is claimed by those who tell this story, and much has been expended. In the district represented by Representative Norris of Nebraska early Republican opposition has developed. Representative

LADIES

You appreciate good things for the table.

Ask your grocer for

HEWLETT'S

Teas for they are always good.

sentative Norris said he well knew the fight was on against him at home.

Inquiries among other congressmen generally classed as insurgents failed to disclose any apparent active opposition to them on the part of any one connected with the administration. Representatives Murdoch and Madison of Kansas had not suffered from "pounded animation" in their patronage recommendations.

LIKES A GOOD FIGHT.

When Mr. Madison was informed that the fight apparently had been started, he said:

"Good. I am glad of it. Nothing suits me better than a good, square fight."

Congressman Hayes of California, who presided over the only meeting of the house insurgents held this year, declared "he was in the fight to stay."

"If no one will call a meeting of the insurgents to mark out a plan of battle, I will do it," he said. "And, if there are others who are backward in this battle, I will go it alone. I am an insurgent until it is over."

Speaker Cannon remarked that if he were to express his own views on the subject they would sound "chestnutty." He denied knowledge of any specific determination to crush the insurgents. But he turned to a copy of the speech he delivered in Kansas City, Dec. 7, and quoted from it a paragraph as expressive of his opinion of the course that ought to be pursued against the insurgents.

The paragraph read: "When Lincoln found an army marching on the national capital from the south and a body of sympathizers in the north encouraging that army, he said it was difficult to determine which was the most threatening to the welfare of the nation. History repeats itself, and when Senators Cummins, La Follette, Bristow and their so-called 'progressive' following join hands with Mr. Bryan in waging war on the Republican members of Congress who

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passed the tariff bill and upon President Taft, who signed it, in that contest I know of but one way to treat them, and that is to fight them just as we fight Mr. Bryan and his followers."

DRESSMAKERS PLEAD GUILTY TO SMUGGLING

New York, Jan. 4.—Theresa Mahoney and Elizabeth R. Dinsmore, partners in a fashionable dressmaking establishment, pleaded guilty in the United States circuit court today to a charge of participation in the alleged conspiracy to smuggle costly gowns and dress goods into this country in "sleeping trunks." The maximum penalty is two years in prison and a fine of \$10,000. Twenty-seven other dressmakers are under indictment and it is understood that the Mahoney and Dinsmore women have agreed to tell the government the inside story of the smuggling scheme in view of their sentences being suspended until July.

EVERY MOTHER

Is or should be worried when the little ones have a cough or cold. It may lead to croup or pleurisy or pneumonia—then to something more serious. Ballard's Horehound Syrup will cure the trouble at once and prevent any complication. Sold by Z. C. M. I. Drug Dept., 112 and 114 South Main St., Salt Lake City.

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AWAY GOES INDIGESTION, GAS AND ALL STOMACH MISERY.

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As there is often some one in your family who suffers an attack of Indigestion or some form of Stomach trouble, why don't you keep some Diapiesin in the house handy?

This harmless blessing will digest anything you can eat without the slightest discomfort, and overcome a sour, gassy stomach five minutes after.

Tell your pharmacist to let you read the formula plainly printed on these 50-cent cases of Pape's Diapiesin. These you will really see why it makes Indigestion, Sour Stomach, Heartburn and other distress go in five minutes and relieves at once such miseries as Belching of Gas, Eructations of sour

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The only logical treatment for catarrh is through the blood. A prescription which has recently proved wonderfully effective in hospital work is the following. Any druggist has the ingredients or will quickly get them for you. Any one can mix them. "One ounce compound syrup of Sarsaparilla; one ounce Toris compound; half pint first-class whiskey." These to be mixed by shaking well in a bottle, and used in tablespoon doses before each meal and at bedtime. This cured many people here last winter.

THE CLOCK.

There are Clocks and Clocks and we have been a long time trying to find out which is which. We have found out. Come and hear what we have learned and see what a Clock is.

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we're distributing to our customers this month. "When you see it up again, ask for one, or it can be sent with your coal if requested."

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JANUARY 1, 1910.
To the thousands of patrons who so generously favored us with their business, and to the thousands and thousands who so graciously paid us money during the year just ended, we take this method of expressing our sincere gratitude. You have favored us with the largest business in the history of the Association—the strongest tribute to our reliability and science in the collection of Honest Debts that we could possibly desire.
That this year of 1910 will be the happiest and most prosperous one of your life, so far, is the sincere wish of
Merchants' Protective Association
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Rooms 7 to 109, Commercial National Bank Bldg., Salt Lake City, Utah.
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Men's and Youths' Suits and Overcoats Will Commence on Monday Morning January 10 :: :: Three Days Only
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Bigger and Better Than Ever. Spot Cash Only. Nothing Charged.
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